



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601 048
E: secretarial.lud@vardhman.com

Ref. VTXL:SCY:SEP:2021-22

Dated: 29-Sep-2021

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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Dear Sir,

**SUB: PROCEEDINGS OF 48TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION
30(6) OF SEBI (LODR) REGULATIONS, 2015**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of proceedings of 48th Annual General Meeting of the Company held on Tuesday, 28th September, 2021 at 11:30 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN TEXTILES LIMITED



(SANJAY GUPTA)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS



SUMMARY OF PROCEEDINGS OF 48TH ANNUAL GENERAL MEETING OF VARDHMAN TEXTILES LIMITED

1. Date, time and Venue of the Meeting:

The 48th Annual General Meeting of Vardhman Textiles Limited was held on Tuesday, 28th September, 2021 through VC/OAVM. The meeting commenced at 11:30 a.m. and concluded at 11:55 a.m. on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

- Since Mr. S.P. Oswal, Chairman and Managing Director was unable to attend the meeting, Mrs. Suchita Jain, Vice-Chairperson and Joint Managing Director, chaired the meeting.
- The requisite quorum being present, the Chairperson declared the meeting as commenced.
- Then Mrs. Suchita Jain, Vice-Chairperson & Joint Managing Director addressed the shareholders.
- Then Mr. Sanjay Gupta, Company Secretary, started with the formal proceedings of the meeting. He informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- He also informed the shareholders that e-Voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 25th September, 2021 and ended at 05:00 p.m. on 27th September, 2021.
- He further informed the Shareholders that the Members who have not casted their vote through remote e-Voting and are otherwise not barred from doing so, can vote through Venue Voting facility.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

Sr. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended 31 st March, 2021 together with Report of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a dividend of Rs. 17.50 per share for the year	Ordinary Resolution





	ended 31 st March, 2021.	
3.	To re-appoint Mr. Sachit Jain (holding DIN: 00746409) as a Director liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013.	Ordinary Resolution

Special Business:

Sr. No.	Particulars	Type of Resolution
4.	To ratify remuneration payable to Cost Auditors for the financial year ending 31 st March, 2022.	Ordinary Resolution
5.	To re-appoint Mrs. Harpreet Kaur Kang as an Independent Director of the Company.	Special Resolution
6.	To re-appoint Mrs. Suchita Jain as Vice- Chairperson & Joint Managing Director of the Company	Ordinary Resolution

- It was informed to the members that M/s Ashok K Singla & Associates, Company Secretaries was appointed as the scrutinizer for the purpose of scrutinizing the e-Voting process.
- It was further informed to the Members that the results of the e-Voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 2 working days of conclusion of the Annual General Meeting.
- Thereafter, the Company Secretary concluded the meeting with a vote of thanks to the Chairperson, Directors present and Shareholders.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-Voting facility to the Members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility to vote on the resolutions through electronic voting system at meeting (venue voting) was made available to the Members who participated in the meeting and had not cast their votes through remote e-Voting.
- The results on all the resolutions set out in the Notice calling the Annual General Meeting shall be disseminated shortly.

